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## STAR SHINE HOLDINGS GROUP LIMITED

### 應星控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1440)

## SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO HIGH CONCENTRATION OF SHAREHOLDING

Reference is made to the announcement of the Company dated 28 November 2024 in relation to, among other things, the high concentration of shareholding of the Company (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement. The Company would like to provide the Shareholders and potential investors of the Company with further information in relation to the Announcement.

### ANALYSIS OF SHAREHOLDING

In order to enhance the transparency and understanding of the shareholding structure of the Company, the Company has appointed an independent service provider to carry out a global shareholder identification analysis on the ownership of the interests of the Shares as at 15 November 2024 (the “**Analysis**”). Based on the Analysis and the Directors’ best knowledge after making all reasonable enquiries, the shareholding structure of the Company as at 15 November 2024 is summarized as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
<b>Executive Directors</b>		
Mr. Tsoi Wing Sing <i>(Note 1)</i>	388,500,000	30.83
Mr. Lin Minqiang <i>(Note 2)</i>	50,400,000	4.00
Ms. Tsoi Lam Ki	<u>2,735,000</u>	<u>0.22</u>
	441,635,000	35.05
<b>Public Shareholders</b>		
Shareholders who received Shares from the controlling shareholder of the Company through off-exchange transactions (the “ <b>Investor Group</b> ”) <i>(Note 3, 4)</i>	350,890,000	27.85
Top 25 Shareholders <i>(Note 3, 5)</i>	280,320,000	22.25
Other Shareholders which held 5,000,000 Shares or below <i>(Note 3)</i>	<u>187,155,000</u>	<u>14.85</u>
	<u>818,365,000</u>	<u>64.95</u>
<b>Total</b>	<b><u><u>1,260,000,000</u></u></b>	<b><u><u>100.00</u></u></b>

*Note 1:* Mr. Tsoi Wing Sing, (i) directly and beneficially holds 1.98% of the total issued Shares; and (ii) beneficially owns 100% of the issued shares of Glorious Way Investments Limited, which in turn holds 28.85% of the issued Shares.

*Note 2:* These Shares are held by Deyong Investment Co., Ltd, which is owned as to 60% by Mr. Lin Minqiang, an executive director of the Company. Therefore, Mr. Lin Minqiang is deemed to be interested in the Shares held by Deyong Investment Co., Ltd for the purposes of the Securities and Futures Ordinance.

*Note 3:* To the best information and belief of the Directors, each of these Shareholders is not a core connected person of the Company as defined under the Rules Governing the Listing of Securities on the Stock Exchange and is considered as a member of the public shareholders under Rule 8.24 of the Listing Rules.

*Note 4:* The shareholding interests of the Investor Group of 350,890,000 Shares are based on the data derived from the Analysis. As disclosed in the SFC Announcement, based on the Disclosure of Interests filings to the Hong Kong Exchanges and Clearing Limited, Glorious Way Investments Limited (a company wholly owned by Mr. Tsoi Wing Sing, the chairman and an executive director of the Company) disposed of a total of 430,500,000 Shares through off-exchange transactions during the period from 21 December 2023 to 22 July 2024. The Board has no further knowledge of such variances.

*Note 5:* Excluding the Shares held by the three Executive Directors and the Investor Group (in aggregate 792,525,000 Shares), 280,320,000 Shares were held by the top 25 Shareholders. The Board has no knowledge of the identities of 25 Shareholders and their related parties, who in aggregate held 278,840,000 Shares, as disclosed in the SFC Announcement.

The Board has further independently verified and confirmed the shareholding with the following Shareholders as at 15 November 2024 and as at the date of this supplemental announcement:

- (i) 388,500,000 Shares held by Mr. Tsoi Wing Sing and Glorious Way Investments Limited;
- (ii) 50,400,000 Shares indirectly held by Mr. Lin Minqiang; and
- (iii) 2,735,000 Shares held by Ms. Tsoi Lam Ki.

Apart from an aggregate of 441,635,000 Shares were held by three executive Directors, the remaining 818,365,000 Shares (representing approximately 64.95% of the total issued Shares) (the “**Remaining Shares**”) were held by a diversified group of investors which are comprised of at least 208 individuals, 58 brokers and 16 other Shareholders (including institutions, corporates, custodians and nominees).

Based on the Analysis and the Directors' best knowledge after making all reasonable enquiries, each of the Shareholders holding the Remaining Shares is not a core connected person of the Company as defined under the Rules Governing the Listing of Securities on the Stock Exchange and is considered as a member of the public shareholders under Rule 8.24 of the Listing Rules. Accordingly, the Directors confirm that not less than 25% of the Company's issued Shares are in the hands of the public as at 15 November 2024, and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

This announcement is supplemental to and should be read in conjunction with the Announcement.

By the Order of the Board  
**Star Shine Holdings Group Limited**  
**Tsoi Wing Sing**  
*Chairman*

Hong Kong, 6 March 2025

*As at the date of this announcement, the Board comprises of Mr. Tsoi Wing Sing, Mr. Lin Minqiang, Mr. Larry Stuart Torchin, and Ms. Tsoi Lam Ki as executive Directors, and Mr. Chow Kit Ting, Dr. Chiu Kwok Hung, Justin, and Mr. Mak Ming Hoi as independent non-executive Directors.*